

XIII. *Be it further enacted*, That any legal process against the corporation may be served on the president; and in case he be not in the State, or evades service, service of the same on any director; and in case there be no director in the State, the service on any stockholder shall be sufficient.

XIV. *Be it further enacted*, That it shall be the duty of the said corporation to keep a full and fair record of all their proceedings in books procured for that purpose, and shall be bound to produce said records in any court of justice in this State, when required so to do by the court. It shall be the further duty of the said corporation to preserve all bonds or notes given for stock in said company, and to enter such payments as shall from time to time be made on such bonds, until they are fully discharged.

XV. *Be it further enacted*, That it shall be the duty of the said corporation, at the first Court of Pleas and Quarter Sessions to be held for Mecklenburg after the organization of said company, and annually thereafter, to present to the said court a full and fair statement of the full amount of stock subscribed, the amount which has been paid in cash, and the amount for which the president and directors hold the bonds of the subscribers or stockholders; and also the amount of other debts due to the corporation, and the names and places of residence of the several stockholders.

XVI. *Be it further enacted*, That the president and directors shall prescribe the manner in which stock shall be conveyed or transferred from one stockholder to another, or to any other person, and that the stock shall be deemed and held as personal property, and go in succession to executors and administrators.

XVII. *Be it further enacted*, That all the property of the aforesaid corporation of whatever kind or nature, whether lands, negroes, machinery, stock, goods, bonds or other effects, shall be liable to the satisfaction of the debts of the corporation, and shall be subject to be levied on by execution, attachment or other legal process, and sold.

XVIII. *Be it further enacted*, That this act shall be in force from and after the ratification thereof.

CHAPTER LXXXV

An act to incorporate a Light Infantry Company in the town of Edenton.

Be it enacted by the General Assembly of the State of North Carolina, and it is hereby enacted by the authority of the same, That the company of light infantry in the town of Edenton, commanded by Samuel T. Sawyer, be, and the same is hereby incorporated and made a body politic and corporate, by the name and style of "The Edenton Guards," and by that name shall have succession and be able and capable in law to sue and be sued, plead and be impleaded, in any court in this State; and shall have power to make bye-laws, rules and regulations for the government of said company, not inconsistent with the laws and constitution of the State; and all fines, penalties and forfeitures incurred in pursuance of such bye-laws, shall be recovered in the same manner that militia fines are recovered in this State, and appropriated to the use and benefit of the said company for military purposes.

CHAPTER LXXXVI

An act to incorporate a Light Infantry Company in the county of Craven.

Be it enacted by the General Assembly of the State of North Carolina, and it is hereby enacted by the authority of the same, That the company of light infantry in Craven county, commanded by Abner Hartley, be, and the same